

Álmos Telegdy

Tel: +36 1 327 3234
email: Telegdya@ceu.hu

Current Professional Positions

Senior Research Fellow, director of the Labor Economics research group, *Institute of Economics of the Hungarian Academy of Sciences* (research fellow 2004-2005) (<http://econ.core.hu/>).

Co-director, *CEU Labor Project*, (research associate 2003-2007, research assistant 1996-2003). (<http://www.ceu.hu/labor/>).

Recurrent Visiting Associate Professor, *Department of Economics, Central European University* (visiting associate professor 2008-2010, visiting assistant professor 2004-2007, lecturer 2002-2003, teaching assistant 1999-2001). (<http://www.econ.ceu.hu>).

Education

Budapest University of Economic Sciences. Ph.D. in economics (2003), Cum Laude. Title of Dissertation: Privatization and Firm Behavior: The Case of Romania (Summa Cum Laude).

Central European University. Advanced Studies in Transition Economics (1996).

Central European University. MA in Economics (1995).

University of Timisoara. MA in Physics (1993).

Other Professional Positions

Comparative Analysis of Enterprise Data: Industry Dynamics, Firm Performance and Worker Outcome. Management Committee member and Workgroup Leader of the COST action (2008-2012)

Employment Impacts of a Large-scale Deep Building Energy Retrofit Program in Hungary. Lead expert (January – May 2010)

Wages and Firms. New Research Using Linked Employer-Employee Datasets. Scientific and Organizational Committee member for the workshop (2009)

Comparative Analysis of Enterprise Data (CAED 2008). Member of the Organizing and Scientific Committee for the conference

European Employment Observatory's SYSDEM Network. Correspondent for Hungary (2005-2007)

Upjohn Institute for Employment Research. Fulbright Research Fellow (June-November 2007)

World Bank. Consultant for preparation of Regional Productivity Report in ECA (January-May 2007)

International Studies Center, Corvinus University Budapest. Instructor (2004)

Department of Microeconomics, Budapest University of Economic Sciences. Assistant Professor (2001-2004)

Upjohn Institute for Employment Research. Visiting Scholar (July-August 2003)

Department of Comparative Economics, Budapest University of Economic Sciences. Assistant Professor (1999-2000)

World Bank. Consultant for preparation of Romania's Country Economic Memorandum (May-October 2000)

Hungarian Democratic Alliance's MP Office. Office Manager (1993-1994)

Memberships

IZA Research Fellow (2008) (www.iza.org).

Hungarian Economic Society, member (2007).

Hungarian Academy of Science's Public Body, member (2006).

Grants, Fellowships and Awards

Hungarian Development Office (2010-2013), for labor market forecasting, principal researcher (Huf 960 mln. – approx. Eur. 3.4 mln)

Central European University (March-July 2010), research support grant (Euro 5,000)

Hungarian Research Foundation (2009-2012), for analysis of the public sector labor market, principal researcher (Huf 45 Mln. – approx. Euro 175,000).

Global Development Network (2008), for analysis of selection of firms into privatization programs, principal researcher, (11,000 USD).

Fulbright Scholar (June-November 2007), visiting Upjohn Institute for Employment Research.

National Employment Foundation, Hungary (2006), for analysis of the effects of the 2002 public sector wage increase in Hungary, principal researcher (Huf 6 Mln. – approx. Eur 25,000).

Ministry of Labor, Hungary (2005) for analysis of the effects of labor market legislation between 2000-2005, subcontractor.

USAID (June 2002 – September 2003) for Improvement on Economic Policy through Think Tank Partnership, partner.

European Union Fifth Framework Program (2001-2003), for study of labor market transitions and employment restructuring, subcontractor.

PHARE ACE (September 2001) travel and subsistence grant for conference participation.

PHARE ACE (June 2001 – September 2002) for Disclosure Rules Adaptation in Transition Economies, subcontractor.

PHARE ACE (December 2000 – June 2002), project entitled "Inside the Transforming Firm: Causes and Methods of Enterprise Restructuring in the Czech Republic, Hungary, Romania and Slovakia," partner.

International Studies Center (2000), "Article of the Year by a Young BUES Instructor," winner in the Co-Authors category.

IZA, (June 2000), Summer School in Labor Economics, participant.

Stockholm Institute of Transition Economics (October-December 1998), Visiting Student.

PHARE ACE (June 1997 – July 1999) Project entitled "Firms, Workers and Managers in Transition," partner.

Institute for Advanced Studies Vienna (February – March, 1996), Visiting Student.

Central European University (2004 –2006), university fellowship.

The Romanian Government (1988 – 1993), merit scholarship.

Teaching and Thesis Supervision

Labor Economics (MA, PhD), *Corporate Governance* (MA), *Microeconomic Theory* (BA), *Comparative Economic Systems* (BA), *Industrial Organization* (BA)

MA thesis supervision: regularly since 2005

PhD dissertation supervision: Ágnes Szabó-Morvai (associate supervisor, Central European University, 2010 -)

PhD dissertation refereeing: Ádám Szentpéteri (Central European University, 2007), Muhammad Tariq Khan (National University of Modern Languages in Islamabad, 2008)

Referee Reports

Journals: Czech Economic Review, Comparative Economic Studies, Economic Development and Cultural Change, Economic Systems, Economics of Transition, European Economic Review, Journal of Comparative Economics

Organizations: Global Development Network, Hungarian Scientific Research Fund, United Nations Research Institute for Social Development (UNRISD)

Publications in refereed journals

1. "Political Objectives and Privatization Decisions. Selection of Firms into Privatization or Long-Term State Ownership in Romania" (with A. Szentpeteri), *Economics of Transition*, forthcoming. (Working paper version: Institute of Economics Discussion Paper No. 2009/26).
2. "Political Selection of Firms into Privatization Programs. Evidence from Romanian Comprehensive Data" (with A. Szentpeteri), *Economics and Politics* 22(3), 298-328, 2010. (Working paper version: Institute of Economics Discussion Paper No. 2009/16, 2009).
3. „Employment and Wage Effects of Privatization: Evidence from Hungary, Romania, Russia and Ukraine" (with D. Brown and J. Earle), *Economic Journal*, 120, 683-708, 2010.
4. "The Productivity Effects of Privatization: Longitudinal Estimates from Hungary, Romania, Russia and Ukraine" (with D. Brown and J. Earle), *Journal of Political Economy*, 114/1, February 2006: 61-99.
5. "Nonstandard Forms and Measures of Employment and Unemployment in Transition: A Comparative Study of Estonia, Romania, and Russia." (with D. Brown, J. Earle, V. Gimpelson, R. Kapeliushnikov, H. Lehmann, I. Vantu, R. Visan, A. Voicu), *Comparative Economic Studies* 48, 2006: 435-457.
6. "Ownership Concentration and Corporate Performance on the Budapest Stock Exchange: Do Too Many Cooks Spoil the Goulash?" (with J. Earle and Cs. Kucsera), *Corporate Governance: An International Journal*, 13/2: 254-264, 2005.
7. "Privatization Methods and Productivity Effects in Romanian Industry" (with J. Earle) *Journal of Comparative Economics*, (2002), 30/4: 657-82, in Romanian: *Sociologia Romaneasca* 1/4, 2003.
8. "Corporate Control of Listed Firms: The Bucharest Stock Exchange" (with J. Earle, V. Kaznovsky and Cs. Kucsera), *Eastern European Economics*, 40/3: 6-27, May-June 2002.
9. "The Results of 'Mass Privatization' in Romania: A First Empirical Study" (with J. Earle), *The Economics of Transition*, 6/2, 1998; in Hungarian: *Közgazdasági Szemle*, 5, 1998; in Romanian: *Sfera Politicii*, 1998.

Other Journal Publications, Edited Books and Book Chapters

1. “Corporate Governance and the Structure of Ownership of Hungarian Corporations” In: (Mallin C.A. ed) *Handbook on International Corporate Governance*, Edward Elgar Publishing, 2nd edition, forthcoming 2010.
2. *The Hungarian Labor Market. Review and Analysis, 2009*, (A. Lovász, K. Fazekas, and Á. Telegdy eds), Budapest: Institute of Economics of the Hungarian Academy of Sciences.
3. “Discrimination on the Labour Market: Types, Measurement Problems, Empirical Solutions” (with A. Lovász). In: *The Hungarian Labor Market. Review and Analysis, 2009*, (A. Lovász, K. Fazekas, and Á. Telegdy eds), Budapest: Institute of Economics of the Hungarian Academy of Sciences.
4. “Ownership and Wages: New Evidence from Linked Employer-Employee Data in Hungary, 1986-2003” (with J. Earle), in *Analysis of Firms and Employees - Qualitative and Quantitative Approaches* (F. Andersson, S. Bender, J. Lane, K. Shaw, and T. Von Wachter, eds.), Cambridge: NBER, 2008.
5. “Labor Market Trends in Hungary” (with K. Fazekas), In: *The Hungarian Labor Market. Review and Analysis, 2007*, (K. Fazekas and G. Kezdi, eds), Budapest: Institute of Economics of the Hungarian Academy of Sciences.
6. „A közalkalmazottak béremelésének egyes mikro- és makrohatásai (Micro and Macro Aspects of the Public Sector Wage Increase in Hungary)” (with G. Kőrösi and J. Vincze). *Munkaügyi Szemle*, 51(7-8), 48-53, 2007.
7. “The Wage Effects of the Public Sector Wage Increase in Hungary” In: *The Hungarian Labor Market. Review and Analysis, 2007*, (K. Fazekas and G. Kezdi, eds), Budapest: Institute of Economics of the Hungarian Academy of Sciences.
8. “Nestandardnaya Zanyatost’ i Nestandardnaya Bezrobotitsa v Perekhodnykh Ekonomikakh Raznogo Tipa” (with D. Brown et al.), in *Nestandardnaya Zanyatost’ v Rossiiskoi Ekonomike* (V. Gimpelson and R. Kapeliushnikov, eds.), Moskva: Vysshaya Shkola Ekonomiki, 281-340, 2006.
9. “Labor Market Trends in Hungary, 2005,” *The Hungarian Labor Market. Review and Analysis, 2006*, (K. Fazekas and J. Koltay, eds), Budapest: Institute of Economics of the Hungarian Academy of Sciences, 2006.
10. “The Productivity Effects of Privatizing Manufacturing Firms: Russia, Ukraine, Hungary, and Romania Compared,” (with D. Brown and J Earle, in Russian) in *Competitiveness and Economic Modernization in Russia*, (Y. Yasin, ed.), Higher School of Economics: Moscow, 2005.
11. “Hungarian – Romanian Cross-Border Economic Cooperation” (with G. Hunya), *Région et Développement*, 18, 2003.

Working Papers and Policy Papers (including articles under review)

1. “Lifelong learning and skills development: a review of trends and policies with a particular focus on gender and age,” in: European Employment Observatory Autumn Review, 2007.
2. “What Makes ECA Firms Productive? Ownership, Age, Market Structure, and Import Penetration in Georgia, Hungary, Romania, Russia, and Ukraine” (with D. Brown and J. Earle), paper prepared for the World Bank’s Regional Productivity Report in ECA, 2007.
3. “Public-Private Wage Spillovers. Evidence from a Hungarian Natural Experiment” (in Hungarian), unpublished manuscript, 2007.

4. "Flexicurity in Hungary," in: European Employment Observatory Autumn Review, 2006, <http://www.eu-employment-observatory.net/resources/reviews/EEOAutumnReview2006-EN.pdf>.
5. "Unemployment in Hungary. Trends and Policies," in: European Employment Observatory Spring Review, 2006, <http://www.eu-employment-observatory.net/resources/reviews/EEORReview-Spring06-EN.pdf>.
6. "Youth Unemployment in Hungary," in: European Employment Observatory Spring Review, 2005, http://www.eu-employment-observatory.net/resources/reviews/spring_rvw_05_en.pdf.
6. "The Effect of Public Sector Wage Increase on the Relative Wages. Aspects of the Inactivity Rate in Hungary," In: European Employment Observatory Autumn Review, 2005.
7. Contribution to Quarterly Reports for the European Employment Observatory (2005 – 2008).
8. "Corporate Governance of State-Owned, Voucher Privatized and Insider-Owned Enterprises" (PhD dissertation chapter), 2003.
9. "Labor Demand of State-Owned, Privatized and New Private Firms" (PhD dissertation chapter), 2003.
10. "Management – Employee Buyouts in Romania. Privatization Process and Ownership Outcomes," 2002, <http://www.efesonline.org/CEEEONet/REPORTS%202002/National%20Report%20Romania%20EN.pdf>
11. "Privatization Policies, Ownership Structure and Corporate Governance in Romania" (with J. Earle), 2000.
12. "Industrial Productivity Growth and Decline: Results of a Decomposition for Romania" (with J. Earle), draft, 2000.
13. Contribution on "Child Protection and Institutionalization Policies in Romania" with a background paper to OECD *Review of Labor Market and Social Policies in Romania* (with J. Earle), 2000.
14. "Restructuring of Romanian Firms. Does the Western Border Matter?" Paper prepared for WIIW Project on Cross-Border Economic Relations (1999).

Media Presence

1. On the Hungarian employment rate (Kossuth Rádió, 180 perc, 6 December 2010)
2. On the Hungarian employment rate (Lánchíd Rádió, 9 December 2010)
3. Presentation of the 'Labor Market Review,' (Hungarian TV, Nappali, 28 January 2010)
4. On wages and earnings in Hungary for Hetek (18 September 2009)
5. On comparison of the Hungarian and Romanian labor markets for Uj Magyar Szo (15 June, 2009)
6. The effects of the Hungarian tax decrease for Kossuth Radió, Kronika and Maganhanzo (February 17, 2009)
7. On the increasing unemployment rate in Hungary for Kossuth Radio, Kronika (January 30, 2009)
8. On the decline of wages in the public sector for FigyelőNet (March 19, 2008)
9. "Government reforms likely to affect labor," interview on the effects of reforms on the Hungarian labor market, Business Hungary, the journal of the American Chamber of Commerce (March 2007).
10. On the measures of unemployment (in Hungarian), Világ, Duna TV (June 2006).
11. On the partial opening of the Hungarian labor market for the new EU accession countries' citizens (in Hungarian), Tények, TV2 (December 2006).
12. On the income tax reduction in Romania, Krónika (December 2004).

13. “Understanding Mass Privatization in Romania: Opportunities and Cautions for Investors” (with John Earle), *The Stockholm Report on Transition*, Vol. 10(3) (October 1999).
14. “Why Shut-Down Lists Never Work” (with J. Earle, in Romanian), *Curentul* (1998).

Work in Progress

1. “Privatization and Firm Performance in Transition Economies. A Cross-Country Comparison” (with D. Brown and J. Earle).
2. “Public Sector Wage Spillovers. Evidence from a Natural Experiment in Hungary.”
3. “FDI and wages. Evidence from Hungarian Linked Employer-Employee Data” (with J. Earle and G. Antal).

Conference and Seminar Presentations

CAED 2010 International Conference on Comparative Analysis of Enterprise Data (London, 2010);
 The Political Economy of Labor Market Reform in Transition and Emerging Economies (IZA, Bonn, 2009);
 Wages and Firms. New Research using Linked Employer-Employee Datasets (CEU, Budapest, 2009);
 Labor markets conference, (IE-HAS, Szirak, Hungary, 2008);
 CERGE-European Institute (Prague, 2008);
 Small Open Economies in a Globalized World (Waterloo, Canada, 2008);
 CAED 2008 International Conference on Comparative Analysis of Enterprise Data (Budapest, 2008);
 Conference of the Hungarian Economic Society (Budapest, 2007, 2008, 2009);
 Institute of Economics of the Hungarian Academy of Sciences (Budapest, 2004, 2005, 2007, 2008, 2010);
 Corvinus University (Budapest, 2006);
 Central European University (Budapest, 2005);
 Upjohn Institute for Employment Research (Kalamazoo, 2005);
 Balvanyos Free University (Tusnad, Romania, 2004);
 Institute for the Study of Labor (Bonn, 2003);
 Conference on the Development of a Central and Eastern European network for promoting Employee Ownership and Participation (Budapest, 2002);
 28th Annual Conference of the European Association for Research in Industrial Economics (Dublin, 2001);
 Jubilee Conference of the Budapest University of Economic Sciences (Budapest, 1998);
 Privatization, Corporate Governance and the Emergence of Markets (Berlin, 1998).

Languages

Native Hungarian; Fluent English; Fluent Romanian;